

RULES AND REGULATIONS

A. The Board of Directors of the Pinon Spring Ranches Homeowner's Association, Inc., a New Mexico nonprofit corporation (hereinafter "HOA") hereby adopts the following rules and regulations regarding Article 3(A) Single Family Residential and Recreational Use Only of the Second Amended Declaration of Covenants, Conditions and Restrictions for Pinon Springs Ranches (hereinafter "Declaration"):

1. Any parcel that is leased by an Owner to a third party, whether such rental is for a short or long term, must abide by the following Rules and Regulations:

a. The Owner of any Parcel must provide written notice to the HOA of all rentals, leases or agreements for use of any Parcel, which notice must include the term and dates of such rental, the names, addresses and phone numbers of the Lessees or temporary Occupants, the make and model of all vehicles to be used by the Occupants, and the vehicle license plate information of all vehicles. The written notice from the Owner shall be sent to the Board at least one week in advance of the rental. This information may be conveyed by the HOA to the Owners of Parcels in the Pinon Springs Ranches Subdivision.

b. The Owner of any Parcel must have all Occupants sign a document, a copy of which must be submitted to the Board, wherein the Occupants agree that:

i) They have been provided with a copy of the Second Amended Declaration of Covenants, Conditions and Restrictions for Pinon Springs Ranches (hereinafter "Declaration") and hereby agree to comply fully therewith;

ii) They understand that they are not allowed to trespass upon any other parcel located within the Pinon Spring Ranches Subdivision. Failure to abide by this regulation may subject them to criminal prosecution and/or civil liability for damages;

iii) They understand that they are not to engage in any activities which would constitute a nuisance to the Owners of any parcel or which would cause damage to any other Parcel or the roadways located within the Pinon Spring Ranches Subdivision;

iv) They understand that they and the Owner of the Parcel are liable for any violation of the Declarations or for any damages they may cause to any other Parcel or the roadways located within the Pinon Spring Ranches Subdivision.

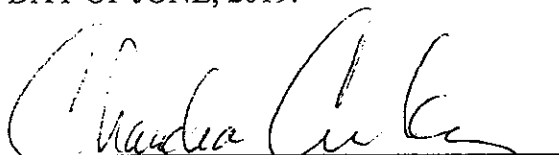
B. The Board of Directors of the HOA hereby adopts the following rules and regulations regarding Article 2 Association of the Declaration and Article IV of the By-Laws of Pinon Springs Ranches Homeowner's Association, Inc. (hereinafter "Bylaws")

1. Members may submit items to be considered on the agenda of any meeting of the HOA or Board of Directors, provided that such items to be considered are submitted in

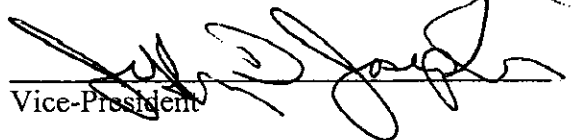
writing to the Board at least thirty (30) days prior to any such meeting. Any items not submitted in accordance herewith will not be discussed or considered at the meeting.

2. Members may submit nominations for the Board of Directors provided that such nominations are submitted in writing at least seven (7) days prior to any meeting where an election of Directors is scheduled.

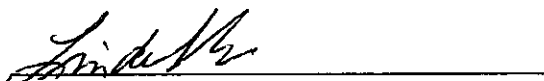
THESE RULES AND REGULATIONS ARE HEREBY ADOPTED AND IN FULL FORCE AND EFFECT AS OF THIS 24th DAY OF JUNE, 2019.



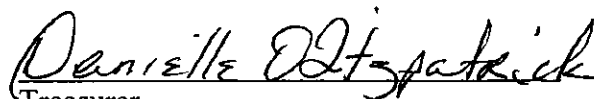
President



Vice-President



Secretary



Treasurer



Board Member